

MAYURBHANJ TRADES AND AGENCIES LIMITED

CIN: L24117WB1979PLC023322

Regd. Office: 7 WATERLOO STREET, 2ND FLOOR, KOLKATA-700069
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Sl. No	Particulars	3 months ended 30.06.2017	Corresponding 3 months ended in the previous year 30.06.2016
		(Unaudited)	(Unaudited)
1	a) Gross Sales	15.00	29.55
	b) Other Income	-	-
	Total	15.00	29.55
2	Expenditure		
	a) Cost of materials consumed	-	25.09
	b) Excise Duty	-	-
	c) (Increase) / decrease in stock in trade	9.03	-
	d) Employee benefits expense	0.66	0.68
	e) Depreciation and amortisation expense	-	-
	f) Manufacturing Expenses	-	-
	g) Finance Cost	-	-
	h) Other Expenses	5.06	1.59
	Total	14.75	27.36
3	Profit(+)/Loss(-) for the period	0.25	2.19
4	Tax Expense - Current	-	0.66
	- STT	-	-
	- Short- (Excess) Provision for Earlier Years	-	-
	- MAT Credit Entitlement	-	-
	- Deferred Tax	-	-
5	Net Profit(+)/Loss(-) after tax (3-4)	0.25	1.53
A	Other Comprehensive Income	-	-
	(i) Items that will not be reclassified to profit or loss		
	Remeasurement of net defined benefit liability	-	-
	Equity instruments through other comprehensive income, net	-	-
B	(ii) Items that will be reclassified to profit or loss	-	-
	Fair value changes on investments	-	-
	Total other comprehensive income, net of tax	-	-
6	Total comprehensive income for the period	-	-
7	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	20.00	20.00
8	Reserves excluding Revaluation Reserve	-	-
9	Earnings Per Share (EPS) (not to be annualised)		
	a) Basic & Diluted EPS before Extraordinary items	0.13	0.77
	b) Basic & Diluted EPS after Extraordinary items	0.13	0.77

Note

1) The Company has adopted Indian Accounting Standards (IndAS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder, with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with the IndAS notified under the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Financial results presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principal in Ind AS 34- Interim Financial Reporting. The Figures for the quarter ended June 30, 2016 presented here are also IndAS Compliant.

2) The Ind AS Compliant financial results pertaining to quarter ended June 30, 2016 has not been subject to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

3) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11.09.2017 at Kolkata, Limited review of these results as required under Regulation 33 of SEBI (Listing and other Disclosure Requirement) Regulation, 2015 has been completed by Statutory Auditor.



- 4) Neither there is any complaint pending at the beginning of the Quarter nor any complaint received during the Quarter.
5) The Company operates in one reportable business segments i.e. "Trading in Agricultural Commodities"
6) The reconciliation of Net Profit as reported under Generally Accepted Accounting Principals (Previous GAAP) and as per Ind As for the Corresponding 3 months ended June 30, 2016 is given below:-

Sl No.	Particular	Rs in Lakhs Quarter Ended 30.06.2016
1	Net Profit as per previous Indian GAAP	0.25
2	Add:- Impact on Fair Valuation of Financial Assets/Liabilities	-
3	Net Profit before OCI as per IND AS (1 + 2)	0.25
4	Other Comprehensive Income after Tax	-
5	Total Comprehensive Income as per IND AS (3+4)	0.25

7) The previous period figures have been regrouped/rearranged whenever necessary, to confirm to the current period figures.

By Order of the Board
For Mayurbhanj Trades and Agencies Limited



SN Ashopa

Place : Kolkata
Date: 11.09.2017

Satya Narayan Ashopa
Whole Time Director/CFO
DIN: 00379772



DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

4, N. S. ROAD
1ST FLOOR
KOLKATA – 700001
PH : 2230-4469/6914

Sub: Limited Review Report for the quarter and three months ended 30th June 2017

1. We have reviewed the accompanying statement of unaudited financial results of Mayurbhanj Trades & Agencies Ltd('the Company') for the quarter and three months ended June 30, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/ FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurements principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based in our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurements principle laid down in the Ind As 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) Regulations, 2015, as modified by Circular No. CIR/CFD/ FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DANGI JAIN & COMPANY
Chartered Accountants
Firm Regn. No.308108E.



4, N.S Road
KOLKATA-700001
Dated: The 11th September 2017


(S.K. DANGI)
Partner
Membership No.012529